

2000, 840 - 7th Avenue SW
Calgary, AB T2P 3G2
T: (403) 538-8448
F: (403) 444-5042

Border Petroleum Limited

Border Announces Option Grant

TSX Venture: BOR

For Immediate Release

Calgary, Alberta – October 3, 2014 - Border Petroleum Limited ("Border" or the "Corporation") reports the grant of 350,000 options ("Options") to its newly elected director. Each Option entitles the holder to acquire one Common Share at a price of \$0.06 per Common Share for a period of 5 years. One half of the Options will vest immediately and the remaining Options will vest as to 25 percent on each of the first and second year anniversaries of the date of grant.

The Option Grant remains subject to TSX Venture Exchange approval.

For further information, please contact:

Al Kroontje
2000, 840 - 7th Avenue SW
Calgary, AB T2P 3G2
Telephone: (403) 539-4447

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Not for distribution to U.S. news wire services or dissemination in the United States.