

## Border Petroleum Corp.

### Border Announces Financial Results and Filing of Reserves Data

TSX Venture: BOR

For Immediate Release

Calgary, Alberta - June 10, 2011 - Border Petroleum Corp. (TSX Venture: BOR) ("Border" or the "Company") is pleased to report its financial results for the year ended March 31, 2011. The audited financial statements and Management's Discussion & Analysis ("MD&A") were filed on SEDAR ([www.sedar.com](http://www.sedar.com)) on June 10, 2011. The Company is also pleased to announce that pursuant to National Instrument 51-101 ("NI 51-101") it has filed its Form 51-101F1 *Statement of Reserves Data and Other Oil and Gas Information*, Form 51-101F2 *Report on Reserves Data by Independent Qualified Reserves Evaluator* and Form 51-101 F3 *Report on Management and Directors on Oil and Gas Disclosure*. The annual and NI 51-101 filings of the Company are available for viewing at [www.SEDAR.com](http://www.SEDAR.com).

Certain selected financial and operational information for the year ended March 31, 2011 is set out below and should be read in conjunction with the Company's audited financial statements and related MD&A. The following table provides a summary of key financial results.

	<u>Year Ended</u> <u>March 31, 2011</u>	<u>Eleven Months</u> <u>Ended</u> <u>March 31, 2010</u>
<b><u>FINANCIAL</u></b>		
Oil and Natural Gas Revenues	\$858,750	\$ 583,996
Revenue (net of royalties)	\$746,734	\$ 527,241
<b>Funds From Operations</b>		
Per Share (Basic)	\$(0.03)	\$(0.05)
Per Share (Diluted)	\$(0.03)	\$(0.05)
<b>Net Loss and Comprehensive Loss</b>	<b>\$(1,666,324)</b>	\$(2,383,186)
Per Share (Basic)	\$(0.06)	\$(0.15)
Per Share (Diluted)	\$(0.06)	\$(0.15)
<b>Total Assets</b>	<b>\$8,554,726</b>	\$1,237,918
<b>Total Liabilities</b>	<b>\$1,260,197</b>	\$833,747
<b><u>OPERATING</u></b>		
<b>Average Daily Production</b>		
Oil & NGLs (Bbls/day)	31	24
Natural Gas (Mcf/day)	32	12
Barrels of Oil Equivalent (boe/day)	36	26
<b><u>SHARES OUTSTANDING (adjusted to reflect 4:1 share consolidation)</u></b>		
<b>End of Year</b>		
Basic	70,586,293	18,616,066
Diluted	88,657,543	22,502,316
<b>Weighted Average - End of Year</b>		
Basic	27,785,400	16,249,754
Diluted	27,785,400	16,249,754

## **About Border**

Border is a Calgary, Alberta based oil exploration company.

## **Further Information:**

For further information, please contact Kelly Kimbley, President and CEO at (403) 538-8450.

## ***FORWARD-LOOKING STATEMENTS***

*This news release contains forward-looking information. Forward-looking information is generally identifiable by the terminology used, such as "expect", "believe", "estimate", "should", "anticipate" and "potential" or other similar wording. Forward-looking information in this news release includes, but is not limited to, references to: well drilling programs and drilling plans, estimates of reserves and potentially recoverable resources, and information on future production and project start-ups. By their very nature, the forward-looking statements contained in this news release require Border and its management to make assumptions that may not materialize or that may not be accurate. The forward-looking information contained in this news release is subject to known and unknown risks and uncertainties and other factors, which could cause actual results, expectations, achievements or performance to differ materially, including without limitation: imprecision of reserve estimates and estimates of recoverable quantities of oil, changes in project schedules, operating and reservoir performance, the effects of weather and climate change, the results of exploration and development drilling and related activities, demand for oil and gas, commercial negotiations, other technical and economic factors or revisions and other factors, many of which are beyond the control of Border. Although Border believes that the expectations reflected in its forward-looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statements will prove to be correct.*

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